

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. QUADRON BUSINESS PARK
PVT. LTD.-SEZ**

DATE : 30.06.2025

TIME : 11:30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 30.06.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 09.05.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 09.05.2025
Agenda Item No. 03: -	Application for additional services by M/s. Quadron Business Park Pvt Ltd- Developer
Agenda Item No. 04: -	Addition of area with revision in projections by M/s. Teledyne LeCroy India Trading Private Limited,
Agenda Item No. 05: -	Application for Change in Designated Partners by M/s. Telstra Global Business Services LLP

मेसर्स क्वाड्रन बिजनेस पार्क प्रा. लिमिटेड-एसईजेड, हिंजेवाडी, पुणे आईटी/आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 09.05.2025 को आयोजित 91 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	मेसर्स क्वाड्रन बिजनेस पार्क प्रा. लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	91 वीं
4	तारीख	09.05.2025

उपस्थित सदस्य

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. दिनेश होनमाने उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4	श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री सतबीर शर्मा, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 21.02.2025 को आयोजित 90 वीं बैठक के कार्यवृत्त की पुष्टि ।
विचार-विमर्श के बाद, समिति ने 21.02.2025 को आयोजित 90 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: 21.02.2025 को आयोजित 90 वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 21.02.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र 03: मेसर्स ह्यूमन बिजनेस इंटेलिजेंस टेक्नोलॉजी सॉल्यूशंस प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के पांच वर्ष अर्थात वित्त वर्ष 2017-18 से 2021-22 और दूसरे ब्लॉक अवधि के दो वित्त वर्ष 2022-23 और वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2021-22 में संचयी आधार पर 54.70 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 53.23 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2021-22 में संचयी आधार सकारात्मक एन.एफ.ई 52.98 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के दूसरे वित्त वर्ष अर्थात वित्त वर्ष FY 2023-24 में संचयी आधार पर 51.8 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 37.11 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 36.09 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने 51 कर्मचारियों (पुरुष-36, महिला-15) को रोजगार प्रदान किया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 91 st Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Quadron Business Park Pvt. Ltd.-SEZ, Hinjewadi Phase-II, Pune, held on 09.05.2025.		
1	Name of the SEZ	M/s. Quadron Business Park Pvt. Ltd.-SEZ, Pune
2	Sector	IT-ITES

3	Meeting No.	91 st
4	Date	09.05.2025

Members present

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Dinesh Honmane Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjeev Patil, Industries Officer	Nominee of Govt. of Maharashtra
4	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
6	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 90th meeting held on 21.02.2025

The Committee, after deliberation, confirmed the minutes of the 90th meeting of the Approval Committee meeting held on 21.02.2025.

Agenda Item No.02: Action taken report for the Minutes of the 90th meeting held on 21.02.2025

After deliberation, the Committee noted the Action taken report for the meeting held on 21.02.2025 ADC has informed that there are no agendas pending in respect of M/s Quadron Business Park Pvt. Ltd.-SEZ

Agenda 03: Monitoring of Performance for M/s. Humane Business Intelligence Technology Solutions Pvt Ltd.

After deliberation, the committee noted the performance of the unit 5th years of 1st Block Period i.e. FY 2021-22 and 2 years of 2nd Block period for FY 2022-23 and 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 53.23 Crores as against projected export of Rs. 54.70 Crores in 5th year of the 1st Block period.
- The unit has achieved positive NFE of Rs. 52.98 Crores in 5th year of 1st block period on cumulative basis.
- The Unit has achieved export revenue of Rs. 37.11 Crores as against projected export of Rs. 51.8 Crores in 2nd year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 36.09 Crores in 2nd year of 2nd Block period.
- The unit has generated employment of 51 employees (Men-36, Women-15).

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 09-05-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 02	Application for Monitoring of Performace(M/s Humane Business Intelligence Technology Solutions Pvt. Ltd)	Approval letter is issued to the Unit on 27.05.2025.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Quadron Business Park Pvt Ltd- Developer, for approval of additional service required for their authorized operations.

b. Specific Issue on which decision of AC is required: -

Approval for additional service as detailed below (not covered under default list of services provided by MOC&I), in terms of Rule 10 of SEZ Rules, 2006.

Sr. No.	Description of Services	SAC Code	Major head of services under GST Act	Justification for the requirement of Services for Authorized operations.
1	“Corporate Guarantee Services”	997159	99715- Other services auxiliary to financial services	Services received in the nature of corporate guarantee services for fund raised by the company for its business operations within SEZ

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 10 of SEZ Rules, 2006

“The approval committee may permit goods and SERVICES to carry on the operations authorized under Rule 9”.

d. Other Information: -

- Formal LOA No. F.s/126/2006-EPZ dated 20.06.2007.
- Location: Plot No 28, RGIP, Phase-II, Hinjewadi, Pune-411057.
- Vide PUC, the Specified Officer has submitted a report vide letter dated 30.05.2025 as follows:

The Developer has provided the following details to the Specified Officer.

As per section 16(1) of the IGST Act, supply of goods or services within SEZ to a SEZ developers or SEZ unit for authorized operations is considered as ‘Zero rated Supply’.

The company requires to borrow funds from banking and financial institutions for its routine business operations (i.e. construction or modifications of buildings within the SEZ park). The borrowers insist on providing corporate guarantee from related parties as a back – up in case there is a default by the company. The borrowers mandatorily insist for a corporate guarantee to become a party under Insolvency and Bankruptcy Code in case of event of default by the company.

Further, as per the newly inserted Rule 28(2) of CGST Rules, GST Law has deemed the value of supply of service by way of providing corporate guarantee to any banking or financial institution on behalf of a related person, to be 1% of the amount of guarantee offered, or the actual consideration paid by the recipient for such guarantee, whichever is higher.

Therefore, it is now mandated for the related party entity providing corporate guarantee on behalf of the company to bank or financial institution to raise a GST invoice for the corporate guarantees service so provided to the company.

As the loan availed by the company is utilized completely for the purpose of its SEZ business, the furnishing of corporate guarantee by the related party should qualify to be deemed authorized operations (being a business support activity). Without furnishing of corporate guarantee, the company cannot borrow funds from banks and financial institutions.

The Specified officer in the report has stated that it has been informed that in case of the following SEZ entities, the respective Unit Approval Committees have approved the request for including “Corporate Guarantee Services’ in the default list of services for availing GST exemption-

- i. M/s. ESNP Property Builders and Developers Pvt Ltd (Co- Developers), Embassy Splendid TechZone, MEPZ SEZ, Tamilnadu;
- ii. M/s. Manyata Promoters Pvt Ltd, Co-Developer of Embassy Property Developers Pvt Ltd, SEZ, Bangalore.
- iii. M/s Vikas Telecom Pvt Ltd, Developer of Embassy Tech Village SEZ, Bangalore (Copy for all enclosed)

In the view of above, if agreed similar view may be taken in the instant case.

e. **Recommendation:**

Approval Committee may consider the request of the Developer for approval of additional Services namely Corporate Guarantee Services under SAC Code 997159 in terms of Rule 10 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 18.06.2025 submitted by M/s. Teledyne LeCroy India Trading Private Limited, an IT/ITES unit located in Quadron Business Park Pvt. Ltd.- SEZ for Addition in area admeasuring 2825 Sq. ft. along with revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Addition of area admeasuring 2825 Sq. Ft with Revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

Location / area proposed to be added:

Existing address and area	Area proposed to be added	Total area after addition
Lower Ground Floor, Block – Q1/B, Quadron Business Park Pvt Ltd- SEZ, Plot No 28, Rajiv Gandhi Infotech Park, Phase II, Hinjewadi, Pune- 411057.	Lower Ground Floor, Block Q1/B, Quadron Business Park Pvt Ltd- SEZ, Plot No 28, Rajiv Gandhi Infotech Park, Phase II, Hinjewadi, Pune- 411057.	Lower Ground Floor, Block Q1/B, Quadron Business Park Pvt Ltd- SEZ, Plot No 28, Rajiv Gandhi Infotech Park, Phase II, Hinjewadi, Pune- 411057.
Admeasuring area of 6,000 Sq. ft	Admeasuring area of 2825 Sq. ft	Admeasuring area of 8825 (6000+ 2825)

Existing & Revision in Projection:

Sr. No.	Item	Existing Area & Projections as per New Unit Application	Total Revised Projections Post Proposed addition of Location
01	Area (Built up area)	6000 Sq. ft. or 557.41 Sq. Meters	8825 Sq. Ft. or 819.86 Sq. Mtrs

Projections of Investment and Employment: (Rs. In Crores)

Sr.No	Item	Existing Projection		Total Revised Projection	
1.	Employment	Men	Women	Men	Women
		35	25	55	30
		60		85	
	TOTAL				
2.	Investment-Plant and Machinery/Capital Goods (Rs. in Crores)				
i.	Indigenous Capital Goods	1.53		2.33	
ii.	Imported Capital Goods	5.53		18.91	
	Total	7.06		21.24	

3.	Services		
i.	Indigenous Services	0.98	0.98
ii.	Imported Services	7.61	12.46
	Total	8.59	13.44
4.	FOB Value of Exports for 5 years (Rs. in Lakhs)	37.24	54.79
5.	Foreign Exchange Outgo for 5 years (Rs. in Lakhs)- (Total outgo contains Import of prototype /Testing Devices etc. from their Parent Company Testing R & D purpose on FOC basis	6.50	19.89
6.	Net Foreign Exchange Earning for 5 years (Rs. In Lakhs)	30.74	34.90

Approved Projection:

(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of Exports	6.19	6.77	7.37	8.09	8.82	37.24
FE Outgo	0.95	0.96	1.21	1.59	1.79	6.50
NFE Earnings	5.24	5.81	6.16	6.50	7.03	30.74

Proposed Revision of Projection:

(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of Exports	5.48	7.71	8.69	16.09	16.82	54.79
FE Outgo	1.02	1.34	1.42	8.09	8.02	19.89
NFE Earnings	4.46	6.37	7.27	8.00	8.80	34.90

Proposal & Reason for Addition of Location:

Considering the future growth and project requirement, they would need additional employees to be recruited. Therefore, their Management has decided to apply for addition of area of 2825 Sq. ft at Lower Ground Floor, Block Q1/B, Quadron Business Park Pvt Ltd- SEZ, Plot No 28, Rajiv Gandhi Infotech Park, Phase II, Hinjewadi, Pune-411057.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per First Proviso to Rule 19(2) of SEZ Rules,2006

“PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

d. Other Information: -

- M/s. Teledyne LeCroy India Trading Private Limited, bearing LOA No. SEEPZ/QUADRON-SEZ/TLITPL/2021-22/1189 Dated 06.01.2022 located at Lower Ground Floor, Block – Q1/B, Quadron Business Park Pvt Ltd- SEZ, Plot No 28, Rajiv Gandhi Infotech Park, Phase II, Hinjewadi, Pune- 411057.
- Date of Commencement: 01.06.2022
- LOA is valid up to: 31.05.2027
- The unit has submitted the following documents with the application:
 - i. Form F3 for additional location filed through SEZ Online system.
 - ii. Letter of offer signed with Developer of SEZ for proposed additional location;
 - iii. Copy of LOA;
 - iv. Copy of Board Resolutions;
 - v. List of Imported and Indigenous Capital Goods;
 - vi. List of Indigenous Services;
 - vii. Letter of Intent dated 08.05.2025 duly signed by Developer.

e. Recommendation:

Approval Committee may kindly consider the proposal submitted by the unit for addition of area to the existing operational area with revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 06.05.2025 submitted by M/s. Telstra Global Business Services LLP located in M/s. Quadron Business Park Pvt Ltd.- SEZ for Change in Designated Partners.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Designated Partners, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Change in Designated Partners of Company:

Existing List of Nominee and Designated Partners with their contribution before change:

Sr. No	Name of Designated Parties to the LLP agreement	Through Nominee Designated Partners	LLP agreement effective from Date	Capital Contribution (Amt in Rs.)	Capital Contribution percentage
1	Name of 1st Partner: Telstra Holdings Pty Ltd Address: Level 41, 242-282, Exhibition Street, Melbourne VIC 3000	Name: Mr. Satya Prakash Ranjan	27.02.2025 for change in Nominee Designated Partner	717,500,000/-	50%
2	Name of 2nd Partner: Telstra International (Aus) Limited Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Gaven Abraham Standon	18.03.2021 for Change in Nominee Designated Partner	717,500,000/-	50%
	Total			1,435,000,000	100%

List of Nominee and Designated partners with their contribution after change is as below:

Sr. NO	Name of Designated Parties to the LLP agreement	Through Nominee Designated Partners	LLP agreement effective from Date	Capital Contribution (Amt in Rs.)	Capital Contribution percentage
1	Name of 1st Partner: Telstra Holdings Pty Ltd Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Vemban Kishore	27.02.2025 for change in Nominee Designated Partner	717,500,000/-	50%
2	Name of 2nd Partner: Telstra International (Aus) Limited Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Gaven Abraham Standon	18.03.2021 for Change in Nominee Designated Partner	717,500,000/-	50%
	Total			1,435,000,000	100%

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”

d. Other Information: -

M/s. Telstra Global Business Services LLP having - LOA. No. SEEPZ/QUADRON-SEZ/TGBSLLP/11/2020-21/120 Dated 08.02.2021 has submitted following documents:

- Board Resolution w.r.t resignation and appointment of Partners
- LLP Form No 3 & Form 4 regarding change
- Certificate of Incorporation

- Initial LLP agreement
- All Supplementary LLP agreement for Nominee and Designated Partner change;
- Undertaking in terms of Instruction No 109.
- Undertaking regarding personnel liability arising, if any against the nominee Designated Partner.

e. **Recommendation:**

- The Unit has submitted that Mr. Satya Prakash Ranjan was Designated Partner, and confirms that there are no liability/cases pending against him.
- Approval Committee may kindly consider the proposal of the Unit for change in Designated Partners in terms of Instruction no. 109 issued by MOC&I.
