

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
BIOTECHNOLOGY AT PUNE OF M/S. SERUM BIO  
PHARMA PARK-SEZ.**

DATE : 30.06.2025

TIME : 11.30 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR  
SPECIFIC SPECIAL ECONOMIC ZONE FOR BIOTECHNOLOGY AT  
PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT  
COMMISSIONER, SEEPZ-SEZ ON 30.06.2025**

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| <b>Agenda Item No.</b>       | <b>Subject</b>   |
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| <b>Agenda Item No. 01 :-</b> | Confirmation of the Minutes of the Meeting held on 09.05.2025                  |
| <b>Agenda Item No. 02 :-</b> | Action taken report for the Minutes of the meeting held on 09.05.2025          |
| <b>Agenda Item No. 03 :-</b> | Monitoring of performance for M/s. Serum Institute of India Pvt. Ltd. (Unit I) |

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|--|-------------|--|
| मैसर्स सीरम बायो फार्मा पार्क - एसईजेड के बायो फार्मा सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 09.05.2025 को आयोजित अनुमोदन समिति की 51वीं बैठक का विवरण। |             |  |
| 1  | सेज़ का नाम | मैसर्स सीरम बायो फार्मा पार्क - एसईजेड |
| 2  | सेक्टर      | बायो फार्मा                            |
| 3  | बैठक क्र    | 51वीं                                  |
| 4  | तारीख       | 09.05.2025                             |

#### उपस्थित सदस्य

| क्रमांक न. | नाम और पदनाम (एस/श्री.)                   | विभाग                                      |
|------------|---|--|
| 1          | श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त  | पुणे क्लस्टर एसईजेड, पुणे                  |
| 2          | श्री. दिनेश होनमाने उप आयुक्त, आयकर विभाग | आयकर विभाग से नामित                        |
| 3          | श्री संजीव पाटिल, उद्योग अधिकारी          | महाराष्ट्र सरकार से नामित                  |
| 4          | श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी     | महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित |
| 5          | श्रीमती पुष्पा गंगावणे, एफटीडीओ           | पुणे डीजीएफटी विभाग से नामित               |
| 6          | श्री धवल एस शिर्के, अधीक्षक               | सीमा शुल्क विभाग पुणे नामित                |

#### विशेष आमंत्रित

| क्र. | नाम एवं पदनाम (श्री/ श्रीमती)              | विभाग                      |
|------|--|----------------------------|
| 1    | श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी | सीपूज-एसईजेड, पुणे क्लस्टर |

एजेन्डा आइटम नंबर 01: दिनांक 21.03.2025 को आयोजित 50वीं बैठक के कार्यवृत्त की पुष्टि विचार-विमर्श के बाद, समिति ने 21.03.2025 को आयोजित 50वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेन्डा आइटम नंबर 02: 21.03.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट। विचार-विमर्श के बाद, समिति ने 21.03.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेन्डा आइटम नंबर 03: मैसर्स सीरम इंस्टीट्यूट ऑफ इंडिया प्रा. लिमिटेड (यूनिट 4) के प्रदर्शन की निगरानी:

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, यूनिट के 5<sup>th</sup> वर्ष 2nd ब्लॉक अवधि अर्थात् वित्त वर्ष 2020-21 और 3 वर्षों के 3rd ब्लॉक अवधि अर्थात् वित्त वर्ष 2021-22 और वित्त वर्ष 2023-24 के लिए प्रदर्शन को नोट किया।

- इस यूनिट ने 2 ब्लॉक के 5वें वर्ष के अवधि में (अर्थात् वित्तीय वर्ष 2020-21) में 825.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 655.12 करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इस यूनिट ने 2nd ब्लॉक अवधि के 5वें वर्ष में 2929.23 करोड़ रुपये का सकारात्मक संचयी एनएफई यानी 86.43% हासिल किया है।
- इस यूनिट ने 3 वर्षों की तीसरी ब्लॉक अवधि अर्थात् FY 2021-22 से FY 2023-24 में परियोजना निर्यात Rs.1325.00 Crores के मुकाबले Rs. 2058.30 Crores का निर्यात राजस्व प्राप्त किया है।
- इस यूनिट ने 3rd ब्लॉक अवधि के 3rd वर्ष अर्थात् वित्तीय वर्ष 2023-24 में 1507.26 करोड़ रुपये का सकारात्मक संचयी एनएफई प्राप्त किया है।
- एसओ रिपोर्ट के अनुसार, यूनिट में 31.03.2024 तक 724 कर्मचारी हैं (पुरुष: 721, महिला: 003)

एजेन्डा आइटम नंबर 03: मैसर्स सीरम इंस्टीट्यूट ऑफ इंडिया प्रा. लिमिटेड (यूनिट 5) के प्रदर्शन की निगरानी:

विचार-विमर्श के बाद, समिति ने पहले ब्लॉक के अंतिम वर्ष (वित्त वर्ष 2013-14 से वित्त वर्ष 2017-18), दूसरे ब्लॉक अवधि के 5 वर्ष (वित्त वर्ष 2018-19 से वित्त वर्ष 2022-23) और तीसरे ब्लॉक अवधि के पहले वर्ष (वित्त वर्ष 2023-24) के लिए इकाई के प्रदर्शन को नोट किया।

- यूनिट ने प्रथम ब्लॉक अवधि के 5वें वर्ष यानी वित्त वर्ष 2017-18 में 437.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 362.59 करोड़ रुपये का संचयी निर्यात राजस्व हासिल किया है और 287.53 करोड़ रुपये का संचयी एनएफई हासिल किया है,

जो 18.77% है।

- यूनिट ने द्वितीय ब्लॉक अवधि के 05 वर्षों में यानी (वित्त वर्ष 2018-19 से 2022-23) के दौरान 4300.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 3162.75 करोड़ रुपये का संचयी निर्यात राजस्व हासिल किया है और 1811.50 करोड़ रुपये का संचयी एनएफई हासिल किया है, जो 57.28% है।
- इस यूनिट ने 01 वर्ष के 3rd ब्लॉक अवधि अर्थात् (वित्तीय वर्ष 2023-24 के दौरान 650.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1321.13 करोड़ रुपये का संचित निर्यात राजस्व प्राप्त किया है और 709.52 करोड़ रुपये का संचित एनएफई प्राप्त किया है, जो 53.71% है।
- यूनिट ने 31.03.2024 तक 777 कर्मचारियों (पुरुष - 775, महिला - 02) की रोजगार प्राप्त किया है।

Minutes of the 51<sup>st</sup> Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for Bio-Pharma sector of M/s. Serum Bio Pharma Park - SEZ, held on 09.05.2025.

|   |                 |                                  |
|---|-----------------|----------------------------------|
| 1 | Name of the SEZ | M/s. Serum Bio Pharma Park - SEZ |
| 2 | Sector          | Bio-Pharma                       |
| 3 | Meeting No.     | 51 <sup>st</sup>                 |
| 4 | Date            | 09.05.2025                       |

#### Members present

| Sr | Name and Designation (S/Shri.)                        | Department  |
|----|---|---|
| 1  | Smt. Mital Hiremath<br>Joint Development Commissioner | Pune Cluster SEZ, Pune                            |
| 2  | Shri Dinesh Honmane, Deputy<br>Commissioner, IT       | Nominee of Income Tax, Pune                       |
| 3  | Shri, Sanjiv Patil, Industrial Officer                | Nominee of Govt. of Maharashtra                   |
| 4  | Shri Manchak Jadhav,<br>Sub-Regional Officer          | Nominee of Maharashtra Pollution Control<br>Board |
| 5  | Smt. Pushpa Gangawane. FTDO                           | Nominee of DGFT, Pune                             |
| 6  | Shri Dhaval S Shirke, Superintendent                  | Nominee of Customs, Pune                          |

#### Special Invitee

| Sr | Name and Designation                          | Department              |
|----|---|-------------------------|
| 1  | Shri Shambhu Dayal Meena<br>Specified Officer | SEEPZ-SEZ, PUNE CLUSTER |

#### Agenda Item No.01: Confirmation of the Minutes of the 50<sup>th</sup> meeting held on 21.03.2025

After deliberation, the committee approved the minutes of the 50<sup>th</sup> Approval Committee Meeting held on 21.03.2025

#### Agenda Item No.02: Action taken report for the minutes of the meeting held on 21.03.2025.

After deliberation, the Committee noted the Action taken report for the meeting held on 21.03.2025.

#### Agenda Item No.03: Monitoring of Performance for M/s Serum Institute of India Pvt. Ltd. (Unit 4):

After deliberation, the committee noted the performance of M/s. Serum Institute of India Pvt. Ltd. (Unit IV) located in Serum Bio-Pharma Park – SEZ, Pune for 5<sup>th</sup> year of 2<sup>nd</sup> Block Period i.e. FY 2020-21 and 3 years of 3<sup>rd</sup> Block period i.e FY 2021-22 & FY 2023-24.

- The unit has achieved export revenue of Rs. 655.12 Crores as against projected export of Rs.825.00 Crores in 5<sup>th</sup> Year of 2<sup>nd</sup> block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 2929.23 Crores i.e 86.43 % in the 5<sup>th</sup> year of 2<sup>nd</sup> Block period.
- The unit has achieved export revenue of Rs. 2058.30 Crores as against projected export of Rs.1325.00 Crores in the 3 Years of 3<sup>rd</sup> Block period i.e. FY 2021-22 to FY 2023-24

- The unit has achieved positive cumulative NFE of Rs. 1507.26 Crores in the 3<sup>rd</sup> Year of 3<sup>rd</sup> Block period i.e. FY 2023-24
- As per SO report the unit has 724 employees (Male: 721, Female: 003) as on 31.03.2024

**Agenda Item No. 04 : Monitoring of Performance for M/s. Serum Institute of India Pvt. Ltd. (Unit 5).**

After deliberation, the committee noted the performance of the unit for last year of 1<sup>st</sup> Block (FY 2013-14 to FY 2017-18), 5 Years of 2<sup>nd</sup> Block Period (FY 2018-19 to FY 2022-23) & 1<sup>st</sup> Year of 3<sup>rd</sup> Block Period (FY 2023-24).

- The Unit has achieved cumulative export revenue of Rs. 362.59 Cr. as against projected export of Rs. 437.00 Cr. and achieved cumulative NFE of 287.53 Cr. which is 18.77 % in last year of 1<sup>st</sup> Block Period i.e. in F.Y. 2017-18.
- The Unit has achieved cumulative export revenue of Rs. 3162.75 Cr. as against projected export of Rs. 4300.00 Cr. and achieved cumulative NFE of 1811.50 Cr. which is 57.28 % in 05 years of 2<sup>nd</sup> Block Period i.e. during ( FY 2018-19 to 2022-23).
- The Unit has achieved cumulative export revenue of Rs. 1321.13 Cr. as against projected export of Rs. 650.00 Cr. and achieved cumulative NFE of 709.52 Cr. which is 53.71 % in 01 year of 3<sup>rd</sup> Block Period i.e. during ( FY 2023-24 to 2027-28).
- The unit has achieved Employment of 777 employees (Men – 775, Women – 02) as on 31.03.2024.

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

The meeting ended with vote of thanks to the Chair.

(ज्ञानेश्वर भा. पाटी ल , आईएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष एवं विकास आयुक्त  
Chairman-cum- Development  
Commissioner

**Action Taken for Approval Committee held on 09-05-2025**

| <b>Agenda Item No.</b> | <b>Subject</b>   | <b>Remarks</b>                                       |
|------------------------|--|--|
| Agenda Item No. 01     | Confirmation of the Minutes of the 1st Meeting held on 21-03-2025                        |  |
| Agenda Item No. 02     | Application for Monitoring of Performace(M/s. Serum Institute of India Pvt. Ltd Unit IV) | Approval letter is issued to the Unit on 22.05.2025. |
| Agenda Item No. 03     | Application for Monitoring of Performace(M/s. Serum Institute of India Pvt. Ltd Unit V)  | Approval letter is issued to the Unit on 22.05.2025. |

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Serum Institute of India Pvt Ltd, (Unit-1), manufacturing unit located at M/s. Serum Bio-Pharma Park SEZ, Hadapsar, Pune-SEZ, for 03 Block Periods i.e. F.Y. 2007-08 to 2021-22 & 2 years of 4<sup>th</sup> Block Period:

**b. Specific Issue on which decision of AC is required: -**

Monitoring of performance of the unit for

- i. 5 years of 1<sup>st</sup> Block period from 2007-08 to 2011-12
- ii. 5 years of 2<sup>nd</sup> Block period from 2012-13 to 2016-17
- iii. 5 years of 3<sup>rd</sup> Block period from 2017-18 to 2021-22.
- iv. 2 years of 4<sup>th</sup> Block period from 2022-23 to 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

**d. Other Information: -**

**Performance as compared to projections for 1<sup>st</sup> Block Period FY 2007-08 to 2011-12**

**Approved Projection (Rs. In Cr)**

| Particulars         | Total   |
|---------------------|---------|
| FOB value of export | 1411.00 |
| FE Outgo            | 874.73  |
| NFE                 | 536.27  |

**Performance as compared to projection:**

| Year    | Export    |        | F.E. OUTGO                       |        |             |        |               |
|---------|-----------|--------|----------------------------------|--------|-------------|--------|---------------|
|         | Projected | Actual | Raw Material<br>(Goods/Services) |        | C.G. import |        | Other outflow |
|         |           |        | Projected                        | Actual | Projected   | Actual |               |
| 2007-08 | 1411.00   | 147.58 | 327.95                           | 42.22  | 315.00      | 34.97  | 06.23         |
| 2008-09 |           | 486.92 |                                  | 69.77  |             | 74.75  | 35.95         |
| 2009-10 |           | 292.89 |                                  | 11.62  |             | -42.46 | 22.77         |
| 2010-11 |           | 438.07 |                                  | 25.07  |             | 2.84   | 09.67         |
| 2011-12 |           | 488.75 |                                  | 9.47   |             | 6.40   | 11.90         |
|         |           |        |                                  |        |             |        |               |

|              |                |                |               |               |               |              |              |
|--------------|----------------|----------------|---------------|---------------|---------------|--------------|--------------|
| <b>Total</b> | <b>1411.00</b> | <b>1854.21</b> | <b>327.95</b> | <b>158.15</b> | <b>315.00</b> | <b>76.50</b> | <b>86.52</b> |
|--------------|----------------|----------------|---------------|---------------|---------------|--------------|--------------|

**Cumulative NFE achieved: (Rs. In Cr.)**

| <b>Year</b> | <b>Cumulative NFE Achieved</b> | <b>Cumulative % NFE Achieved</b> |
|-------------|--------------------------------|----------------------------------|
| 2007-08     | 79.52                          | 53.88 %                          |
| 2008-09     | 453.80                         | 71.52 %                          |
| 2009-10     | 679.80                         | 73.34 %                          |
| 2010-11     | 1068.01                        | 78.32 %                          |
| 2011-12     | 1474.09                        | 81.19 %                          |

**Approved Projection 2012-13to 2016-17: (Rs. In Cr.)**

| <b>Particulars</b>  | <b>Total</b> |
|---------------------|--------------|
| FOB value of export | 2725.00      |
| FE Outgo            | 1116.00      |
| NFE                 | 1609.00      |

**Performance as compared to projection: (Rs. In Crores)**

| <b>Year</b>  | <b>Export</b>    |                | <b>F.E. OUTGO</b>                        |               |                    |               |                      |
|--------------|------------------|----------------|--|---------------|--------------------|---------------|----------------------|
|              | <b>Projected</b> | <b>Actual</b>  | <b>Raw Material<br/>(Goods/Services)</b> |               | <b>C.G. import</b> |               | <b>Other outflow</b> |
|              |                  |                | <b>Projected</b>                         | <b>Actual</b> | <b>Projected</b>   | <b>Actual</b> | <b>Actual</b>        |
| 2012-13      | 500.00           | 653.31         | 545.00                                   | 45.11         | 100.00             | 11.57         | 14.25                |
| 2013-14      | 525.00           | 1090.21        |  | 54.51         |                    | 14.11         | 22.69                |
| 2014-15      | 550.00           | 1350.85        |  | 109.40        |                    | 10.23         | 71.97                |
| 2015-16      | 575.00           | 1340.88        |  | 72.34         |                    | 12.68         | 11.90                |
| 2016-17      | 575.00           | 1287.95        |  | 71.04         |                    | 31.93         | 13.06                |
| <b>Total</b> | <b>2725.00</b>   | <b>5723.20</b> | <b>545.00</b>                            | <b>352.40</b> | <b>100.00</b>      | <b>80.52</b>  | <b>133.87</b>        |

**Cumulative NFE achieved: (Rs. In Cr)**

| <b>Year</b> | <b>Cumulative NFE Achieved</b> | <b>Cumulative % NFE Achieved</b> |
|-------------|--------------------------------|----------------------------------|
| 2012-13     | 564.59                         | 90.30 %                          |
| 2013-14     | 1563.21                        | 91.13 %                          |
| 2014-15     | 2779.64                        | 90.65 %                          |
| 2015-16     | 4112.28                        | 93.31 %                          |
| 2016-17     | 5348.51                        | 93.91 %                          |

**Approved Projections for 3<sup>rd</sup> Block Period for the period 2017-18 to 2021-22:**



|                     | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | TOTAL   |
|---------------------|---------|---------|---------|---------|---------|---------|
| FOB Value of Export | 1100.00 | 1200.00 | 1300.00 | 1400.00 | 1500.00 | 6500.00 |
| FE outgo            | 408.20  | 446.20  | 483.0   | 520.20  | 556.20  | 2414.00 |
| NFE                 | 691.80  | 753.80  | 816.80  | 879.80  | 843.80  | 4086.00 |

**Performance as compared to projections: (in Cr.)**

| Year    | Export    |          | F.E. OUTGO                       |        |             |        |               |
|---------|-----------|----------|----------------------------------|--------|-------------|--------|---------------|
|         | Projected | Actual   | Raw Material<br>(Goods/Services) |        | C.G. import |        | Other outflow |
|         |           |          | Projected                        | Actual | Projected   | Actual | Actual        |
| 2017-18 | 1100.00   | 1624.06  |                                  | 108.48 |             | 14.15  | 49.01         |
| 2018-19 | 1200.00   | 2294.04  |                                  | 113.87 |             | 19.06  | 42.73         |
| 2019-20 | 1300.00   | 2575.73  |                                  | 90.70  |             | 25.75  | 54.11         |
| 2020-21 | 1400.00   | 1541.35  |                                  | 175.77 |             | 36.81  | 78.25         |
| 2021-22 | 1500.00   | 2209.43  |                                  | 311.38 |             | 39.52  | 34.95         |
| Total   | 6500.00   | 10244.55 | 1300.00                          | 800.20 | 38.00       | 135.29 | 259.05        |

**Cumulative NFE achieved: (Rs. In Cr.)**

| Year    | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---------|-------------------------|---------------------------|
| 2017-18 | 1436.78                 | 88.47 %                   |
| 2018-19 | 3598.93                 | 91.85 %                   |
| 2019-20 | 6018.45                 | 92.68 %                   |
| 2020-21 | 7353.90                 | 91.52 %                   |
| 2021-22 | 9222.13                 | 90.02 %                   |

**Approved Projections: (Rs. In Cr)**

| Description  | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | Total   |
|--------------|---------|---------|---------|---------|---------|---------|
| FOB          | 1300.00 | 1400.00 | 1500.00 | 1700.00 | 1800.00 | 7700.00 |
| FE Outgo     | 870.20  | 908.20  | 945.20  | 1018.20 | 1054.20 | 4796.00 |
| NFE Earnings | 429.80  | 491.80  | 554.80  | 681.80  | 745.80  | 2904.00 |

**Performance as compared to projections : for 4<sup>th</sup> Block Period i.e. 2022-23 to 2026-27**

| Description  | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | Total   |
|--------------|---------|---------|---------|---------|---------|---------|
| FOB          | 1300.00 | 1400.00 | 1500.00 | 1700.00 | 1800.00 | 7700.00 |
| FE Outgo     | 870.20  | 908.20  | 945.20  | 1018.20 | 1054.20 | 4796.00 |
| NFE Earnings | 429.80  | 491.80  | 554.80  | 681.80  | 745.80  | 2904.00 |

| Year         | Export         |                | F.E. OUTGO                       |               |               |              |                  |
|--------------|----------------|----------------|----------------------------------|---------------|---------------|--------------|------------------|
|              | Projected      | Actual         | Raw Material<br>(Goods/Services) |               | C.G. import   |              | Other<br>outflow |
|              |                |                | Projected                        | Actual        | Projected     | Actual       | Actual           |
| 2022-23      | 1300.00        | 2291.67        |                                  | 287.42        |               | 18.45        | 37.68            |
| 2023-24      | 1400.00        | 2551.64        |                                  | 564.32        |               | 39.58        | 50.91            |
| <b>Total</b> | <b>2700.00</b> | <b>4843.31</b> |                                  | <b>851.74</b> | <b>423.00</b> | <b>58.03</b> | <b>88.59</b>     |

**Cumulative NFE achieved: for the 4<sup>th</sup> Block Period i.e FY 2022-23 to 2023-24 (Rs. In Crores)**

| Year    | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---------|-------------------------|---------------------------|
| 2022-23 | 2016.43                 | 87.99 %                   |
| 2023-24 | 4011.04                 | 83.06 %                   |

**Employment Achievement as on 31.03.2024:**

|       | Approved | Achieved |
|-------|----------|----------|
| Men   | 1125     | 1389     |
| Women | 20       | 0017     |
| Total | 1145     | 1406     |

**Other Information:**

|                  |  |
|------------------|--|
| LOA No. & Date   | LOA No. SEEPZ/P-SEZ/03(2006)/01/06-07/5378 DATED 10.04.2006                      |
| Location of Unit | Serum Bio-Pharma Park, Off Soli Poonawalla Road, 212/2, Hadapsar, Pune – 411028. |
| Validity of LOA  | 31.03.2027   |

|   |  |
|---|--|
| Item(s) of manufacture/ Services  | Manufacturing (1) Viral Vaccine in single & Multi doses. (2) Oncology Products (3) HIB Conjugate Vaccine (4) MEN-a Conjugate vaccine (5) Rabies Vaccine (6) Polysialic Acid. |
| Date of commencement of production  | 16.07.2007   |
| Execution of BLUT   | Rs. 40 Crores Accepted date 03/08/ 2006<br>Rs. 40 Crores Accepted date 04/10/2006<br>Rs. 25 Crores Accepted date 27.09.2013<br>Total BLUT: Rs. 105 Crores.                   |
| Outstanding Rent dues   | NA   |
| Labour Dues   | NA   |
| Validity of Lease Agreement   | 02.03.2029   |
| Pending CRA Objection, if any   | NA   |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any  | NA   |
| a. No. of employees as on 31.03.2024  | 1406(Men- 1389, Women-17)  |
| Quantity and value of goods exported under Rule 34 (unutilized goods)   | NA   |
| Value Addition during the monitoring period   | NA   |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. | Yes  |

Details of Year wise export & Import for the 3rd Block period i.e. FY 2017-18 to 2021-22 & 4<sup>th</sup> Block Period i.e. FY 2022-23 to 2023-24.

**Export: (Figures INR in Crores)**

| Year    | Figures as per APR | Figure as per Customs records/<br>Bond Register | Difference (if any) | Remark  |
|---------|--------------------|---|---------------------|---|
| 2017-18 | 1624.06            | 1565.53   | 58.53               | Less - S/B Cancelled – Value considered in NSDL, Not in APR, Less - Sample Export-Value considered in NSDL, not considered in APR, Less - FOB Value of RPA not considered for NFE, Add – Under Rule 53 of SEZ Rules for NFE Calculation, Add – FOB Value not considered in 16-17 APR, Considering IT 2017-18, Add – Discrepancy in NSDL, Value not considered |

|         |         |         |           |   |
|---------|---------|---------|-----------|---|
| 2018-19 | 2294.04 | 2197.26 | 96.78     | Less - S/B Cancelled – Value considered in NSDL, Not in APR, Less – Sample Export value considered in NSDL, not considered in APR, Less FOB value of Rupees Export not considered for NFE, Add – supply as per Rule 53 of SEZ Rules.  |
| 2019-20 | 2575.73 | 2587.14 | (- )11.41 | Add – under Rule 53 of SEZ Rules for NFE Calculation, Less – S/B cancelled – value considered in NSDL, not considered in APR, Less – Sample Export Value considered in NSDL, Not considered in APR, Less Value of Rupees Export not considered for NFE.   |
| 2020-21 | 1541.35 | 1553.80 | (- )12.45 | Add – under Rule 53 of SEZ Rules for NFE Calculation, Less – S/B cancelled – value considered in NSDL, not considered in APR, Less – Sample Export Value considered in NSDL, Not considered in APR, Less Value of Rupees Export not considered for NFE.   |
| 2021-22 | 2209.43 | 2218.97 | (-) 9.54  | Less - S/B cancelled – value considered in NSDL, not considered in APR, Add – MFG Goods transferred to other unit as per Rule 53 of SEZ Rule considered for NFE, Less – Rupee Export not considered for NFE, Less Sample Export Value considered in NSDL, not considered in APR.  |
| 2022-23 | 2291.67 | 2443.97 | (-)152.30 | Less - Sample Export for M/C Trail Etc,<br><br>Less – S/B cancelled – value considered in NSDL, not considered in APR, Add – MFG Goods transferred to other unit as per Rule 53 of SEZ Rule considered for NFE, Less - Rupee Export not considered for NFE, Less – Sample Export value considered in NSDL, not considered in APR. |
| 2023-24 | 2551.64 | 2556.24 | (-) 4.60  | Less – Sample Export for M/C Trial etc, Less – S/B cancelled – Value considered in NSDL, not considered in APR, less – Rupee Export not considered for NFE, Less – Sample Export Value considered in NSDL, not considered in APR.,  |

**Import: (Figures INR in Crore)**

| Year | Figures as per APR | Figure as per Customs records/<br>Bond Register | Diff | Remark |
|------|--------------------|---|------|--------|
|------|--------------------|---|------|--------|

|         |        |        |           |   |
|---------|--------|--------|-----------|---|
| 2017-18 | 118.33 | 153.51 | (-) 35.18 | Less – Loan Basis, Less – Import from EOU, Add – HSS Transaction NSDL Showing Less CIF Value, Less – Loan Basis, Less Zone to Zone Procurement Spares, Add – HSS Transaction NSDL Showing Less CIF Value, Add – Value not considered in 2016-17 APR now considered, Less – Cancelled Bill of Entry, Less Re-import, Less – import from EOU.   |
| 2018-19 | 134.71 | 166.98 | (-)32.27  | Less – Transfer of CG on Loan Basis, Less – Import from EOU Ind. Goods, Add – NSDL considered as other I/O CG or Spares, Add – Value of Capital Goods Received from other Unit, Add – Value of spares received from other Unit, Less – Value of Capital Goods transferred to other unit, Less – NCG/RM/MFG received from EOU, Less – NSDL considered as other I/O CG, Less – Re-Import Spares considered as NCG, Less – NSDL considered as other I/O CG/Spares, Less – Zone to Zone spares, Add – Value of Non CG received from other Unit, Less – Value of Non CG transferred to other Unit. |
| 2019-20 | 112.87 | 153.38 | (-)40.51  | Add value of Capital Goods considered as other in NSDL, Less – Import from EOU Loan Basis, Less – Import from EOU IND Goods. Add Capital Goods procured under Zone to Zone, Add NSDL considered as other I/O spares, Less – Re-import considered in NSDL, Less Value of NCG/MFG received from EOU considered NSDL, considered as CG & spares I/O Non CG cancelled Bill o Entry, Add – Value of Non CG received from other Units, Less – Value of non-CG transferred to other units.   |

|         |        |        |          |   |
|---------|--------|--------|----------|---|
| 2020-21 | 165.08 | 220.03 | (-)54.95 | Less – B/E meant for the previous year, Less – Import from EOU loan basis, Less Import from EOU IND. Goods, Less Capital Goods transferred to other Unit, Add – CG procured under Zone to Zone, Add – NSDL considered as other I/O Spares, Add – Spares procured under Zone to Zone, Less – B/E meant for the previous year, Less – Cancelled B/E, Less – Re-import B/E, Less 0 B/E meant for the previous year, Less – Value of NCG/MFG received from EOU considered, Less – NSDL considered as CG & Spares I/O NON CG, Less – cancelled B/E, Add – Value of Non CG received from other Units, Add – Value of Non CG transferred to other units. |
| 2021-22 | 358.79 | 387.36 | (-)28.57 | Add – HSS Transaction NSDL showing Less CIF Value, Less – Value of CG on<br><br>Loan basis considered in NSDL, Add – Value of CG received from other unit, Less - Value of CG transferred to other unit, Add – HSS Transaction NSDL showing Less CIF Value, Less – Value of spares transferred to other unit, Add – Value considered in NSDL as NCG I/O Spares, Add – HSS Transaction NSDL showing Less CIF Value, Less – NCG & MFG received from EOU, Add – Value of Non CG received from other Units, Less Value of Non CG Transferred to other Units.  |
| 2022-23 | 338.81 | 326.93 | 11.88    | Add – HSS Transaction NSDL showing Less CIF Value, Less – value of CG received from EOU, Add – Value of CG received from other unit, Less – Value of CG transferred to other unit, Add – HSS Transaction NSDL showing Less CIF Value, Add – HSS Transaction NSDL showing Less CIF Value, Value of NCG/MFG received from EOU, Add – Receipt of Non CG from other Units, Less – Transfer of Non CG to other units.  |

|         |        |        |          |  |
|---------|--------|--------|----------|--|
| 2023-24 | 665.26 | 668.26 | (-) 3.00 | Add – HSS Transaction NSDL showing Less CIF Value, Less – Value of Capital goods received from EOU, Add - Value of CG received from other units, Less – Value of CG transferred to other units, Add – HSS Transaction NSDL showing Less CIF Value, Less – Value of Spares received from EOU, Add – Value of Spares received from other units, Less – Value of CG transferred to other units, Add – HSS Transaction NSDL showing Less CIF Value, Less – Value of NCG/MFG received from EOU considered in APR Add – receipt of non CG from other units, Transfer of Non CG to other units. |
|---------|--------|--------|----------|--|

Value of Goods and Services procured (to be cross verified with GSTR – 2A – Since multiple units in the SEZ – not possible).

For 2017-18 – Value of Goods Procured - Rs. 152.36 Crores.

Value of Services procured - Rs. 49.20 Crores

For 2018-19 - Value of Goods Procured - Rs. 205.40 Crores.

Value of Services procured - Rs. 123.60 Crores.

For 2019-20 - Value of Goods Procured - Rs. 207.15 Crores.

Value of Services procured - Rs. 152.18 Crores.

For 2020-21 - Value of Goods Procured - Rs. 318.97 Crores.

Value of Services procured - Rs. 116.03 Crores

For 2021-22 - Value of Goods Procured - Rs. 111.82 Crores.

Value of Services procured - Rs. 127.63 Crores.

For 2022-23 - Value of Goods Procured - Rs. 136.73 Crores.

Value of Services procured - Rs. 95.05 Crores

For 2023-24 - Value of Goods Procured - Rs. 154.68 Crores.

Value of Services procured - Rs. 195.10 Crores.

#### **BLUT (Rs. In Crores)**

|   |   |  |
|---|---|--|
| 1 | Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) | Rs. 40 Crores Accepted date 03/08/ 2006<br>Rs. 40 Crores Accepted date 04/10/ 2006 |
|   | Value of Additional BLUT executed   | Rs. 25 Crores Accepted date 27/09/2013   |
|   | TOTAL Duty value of BLUT Executed in Lakhs:   | Total BLUT : Rs. 105 Crores.   |

|   |   |         |            |          |        |
|---|---|---------|------------|----------|--------|
| 2 | Total Duty Foregone on goods & services procured<br><br>Category Wise: Year Wise<br><br>(Rs. In Crores)   | F.Y     | Goods      | Services | Total  |
|   |   |         | Imp.& Ind. |          |        |
|   |   | 2017-18 | 41.71      | 0        | 41.71  |
|   |   | 2018-19 | 48.48      | 0        | 48.48  |
|   |   | 2019-20 | 47.11      | 0        | 47.11  |
|   |   | 2020-21 | 58.01      | 10.77    | 68.78  |
|   |   | 2021-22 | 74.78      | 23.07    | 97.85  |
|   |   | 2022-23 | 90.47      | 19.18    | 109.65 |
|   |   | 2023-24 | 142.03     | 35.79    | 177.82 |
| 3 | Has the Unit procured goods and or services without having sufficient balance in their BLUT.<br><br>If yes,<br><br>Month & Year when the BLUT was exhausted<br><br>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT | Nil     |            |          |        |
|   |   |         |            |          |        |
|   |   |         |            |          |        |
|   |   |         |            |          |        |

The Bond Register is not shown/maintained. Running Bond balance account in excel format is not shown/maintained. However, it appears that total duty foregone for the quarter is within the amount of 105 crores bond executed by the unit. In spite of this fact the unit has been advised to maintain the running bond account in excel format. Above figures are taken from Unit.

|     |  |  |
|-----|--|--|
| (d) | Employment made as on date- (as on end of block period / year up to which monitoring is being done) as on 31.03.2024 | Men- 1389 Nos.<br><br>Women- 17 Nos.<br><br>Total – 1406 Nos |
|-----|--|--|



|     |   |   |         |                  |           |          |  |
|-----|---|---|---------|------------------|-----------|----------|--|
| (e) | <p>Details of pending Foreign Remittance beyond Permissible period, if any<br/>(as on.....)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>                                  | Name  | Country | Doc. /date       | Amt. (FC) | Currency | Amt. (LC in Cr.)                       |
|     |   | Ministry of Health & The State Comp.                      | Iraq    | 10126/03.11.2022 | 71177     | USD      | 0.59                                   |
|     |   | Ministry of Health & The State Comp.                      | Iraq    | 10160/28.02.2023 | 248379    | USD      | 2.06<br>(payment received on 29.06.24) |
|     |   | PJSC Pharmsynthez   | Russia  | /14.08.2019      | 9275      | USD      | 0.07                                   |
|     |   | PJSC Pharmsynthez   | Russia  | /14.08.2019      | 9275      | USD      | 0.07                                   |
|     |   | PJSC Pharmsynthez   | Russia  | /04.01.2021      | 46045     | USD      | 0.34                                   |
|     |   | Follow up is going on and obtained Extension as per FEMA. |         |                  |           |          |  |
| (f) | <p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p> | N.A. since manufacturing unit.                            |         |                  |           |          |  |
| (g) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.  | N.A. since manufacturing unit.                            |         |                  |           |          |  |
| (h) | Whether unit has filed any request for Cancellation of Softex   | N.A. since manufacturing unit.                            |         |                  |           |          |  |
| (i) | <p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>   | N.A. since manufacturing unit.                            |         |                  |           |          |  |

|     |   |  |
|-----|---|--|
| (j) | SO to verify and certify whether the Unit has updated the BLUT Ledger Module in SEZ Online.   | Kept in abeyance as per Office Order No. F. No. SEEPZ/JDC PUNE/01/2022-23/2151 dated 16.03.2023. |
| (k) | Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise.<br><br>Full details to be provided along with value of assets and duty discharged   | Nil.   |
| (l) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | Nil.   |
| (m) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.  | They are filling DSPF for services procured online (NSDL) from 01.11.2023 onwards.               |
| (n) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof   | They are filing DTA procurement online (NSDL) from 01.04.2024 onwards.                           |
| (o) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report   | NIL.   |

|     |  |      |
|-----|--|------|
| (p) | <p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p> | Nil. |
| (q) | Whether any violation of any of the provision of law has been noticed/observed by Specified Officer during the period under monitoring.  | Nil  |

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 1854.21 Crore as against projected export of Rs. 1411.00 Crore and achieved Positive NFE which is Rs.1474.09 Cr. which is 81.19% on cumulative basis in 1<sup>st</sup> Block Period i.e. during (FY 2007-08 to 2011-12).
- The Unit has achieved export revenue of Rs. 5723.20 Crore as against projected export of Rs. 2725.00 Crore and achieved Positive NFE of Rs. 5348.51 Cr. which is 93.91 % on cumulative basis in 2<sup>nd</sup> Block Period i.e. during (FY 2012-13 to 2016-17).
- The Unit has achieved export revenue of Rs. 10244.55 Crore as against projected export of Rs. 6500.00 Crore and achieved Positive NFE of Rs 9222.13 Cr. which is 90.02 % on cumulative basis in 3<sup>rd</sup> Block Period i.e. during (FY 2017-18 to 2021-22).
- The Unit has achieved export revenue of Rs. 4843.31 Crore as against projected export of Rs. 2700.00 Crore and achieved Positive NFE of Rs 4011.04 Cr. which is 83.06 % in 4<sup>th</sup> Block Period i.e. during (FY 2022-23 to 2023-24).
- As per SO report the unit has achieved Employment of 1406 employees (Men- 1389, Women-17) as on 31.03.2024.

Approval Committee may kindly monitor the performance of 03 Block Periods i.e. F.Y. 2007-08 to 2021-22 & 2 years of 4<sup>th</sup> Block Period i.e. 2022-23 to 2023-24 in terms of Rule 54 of SEZ Rules, 2006

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